09/30/24 Cash Basis

Kingsbury Square Association Profit & Loss Budget Overview January through December 2025

Ordinary Income/Expense Income 41,760.00 Dues-Regular 41,760.00 Total Dues-Regular 41,760.00 Total Income 41,760.00 Gross Profit 41,760.00 KSA Accounting Fees 2,750.00 Bad Debts 1,800.00 Contributions 300.00 Grounds maintenance 25,000.00 Landscape 25,000.00 Inspection Software 1,000.00 Inspection Software 1,250.00 Legal fees 2,000.00 Social activities, flowers 2,000.00 Social activities, flowers 1,250.00 Net Ordinary Income 1,515.00 Total Expense 40,245.00 Net Ordinary Income -1,515.00 Net Ordinary Income -1,515.00 Net Other Income -1,515.00 Net Other Income -1,515.00 Net Other Income -1,515.00 Net Income -1,515.00		Jan - De
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KSA Accounting Fees2,750.00Bad Debts1,800.00Contributions300.00Grounds maintenance25,000.00Landscape25,000.00Inspection Software1,000.00Insurance3,875.00Legal fees2,000.00Repairs and maintenance1,250.00Social activities, flowers1,500.00Supplies, copies, postage, bags750.00Total Expense40,245.00Net Ordinary Income1,515.00Cother Income-1,515.00Net Other Income-1,515.00	Gross Profit	41,760.00
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Other Income-1,515.00Total Other Income-1,515.00Net Other Income-1,515.00	Net Ordinary Income	1,515.00
Reserve Allocation-1,515.00Total Other Income-1,515.00Net Other Income-1,515.00	Other Income/Expense	
Total Other Income-1,515.00Net Other Income-1,515.00	Other Income	
Net Other Income -1,515.00	Reserve Allocation	-1,515.00
	Total Other Income	-1,515.00
Net Income 0.00	Net Other Income	-1,515.00
	Net Income	0.00

2025 annual dues \$435.00

This is a increase of \$40.00 to meet the 2025 operating budget.

Statement of Late Fees and Fines:

Per Kingsbury Square Association Governing Documents Article IV, Section 4.2 (a), (1)

All deliquent accounts will be assessed a late fee of \$25.00 per any assessement and will bear an interest rate of 12% on any outstanding balance

Failure to maintain and architectural violations \$200.00 per