

Kingsbury Square Association Profit & Loss Budget Overview January through December 2025

	Jan - De...
Ordinary Income/Expense	
Income	
Dues-Regular	
Dues-current fiscal year	41,760.00
Total Dues-Regular	41,760.00
Total Income	41,760.00
Gross Profit	41,760.00
Expense	
KSA Accounting Fees	2,750.00
Bad Debts	1,800.00
Contributions	300.00
Grounds maintenance	
Landscape	25,000.00
Total Grounds maintenance	25,000.00
Inspection Software	1,000.00
Insurance	3,875.00
Legal fees	2,000.00
Repairs and maintenance	1,250.00
Social activities, flowers	1,500.00
Supplies, copies, postage, bags	750.00
Tax - state franchise	20.00
Total Expense	40,245.00
Net Ordinary Income	1,515.00
Other Income/Expense	
Other Income	
Reserve Allocation	-1,515.00
Total Other Income	-1,515.00
Net Other Income	-1,515.00
Net Income	0.00

2025 annual dues \$435.00

This is a increase of \$40.00 to meet the 2025 operating budget.

Statement of Late Fees and Fines:

Per Kingsbury Square Association Governing Documents Article IV, Section 4.2 (a), (1)

All delinquent accounts will be assessed a late fee of \$25.00 per any assesment and will bear an interest rate of 12% on any outstanding balance

Failure to maintain and architectural violations \$200.00 per